

Community Office Hours

IIA Standards Gap Assessment



Housekeeping Items

- Today's session is recorded and will be posted in the AuditBoard Community
- CPE credits will not be issued today :(
- Live Demos are performed in a Demo Site
- Please use the Zoom Q/A function to submit questions

01



Introduction

Presenters



Brian Arndt

Customer Success Manager,
AuditBoard



Brent Simmonds

Implementation Manager,
AuditBoard

The Modern Connected Risk Platform

Audit

Elevate your impact with risk-based auditing and SOX assurance

- Audit Management
- Financial Controls Management

ITRC

Automate across each area of IT risk and compliance management

- IT Compliance Management
- Third Party Risk Management
- IT Risk Management

Risk

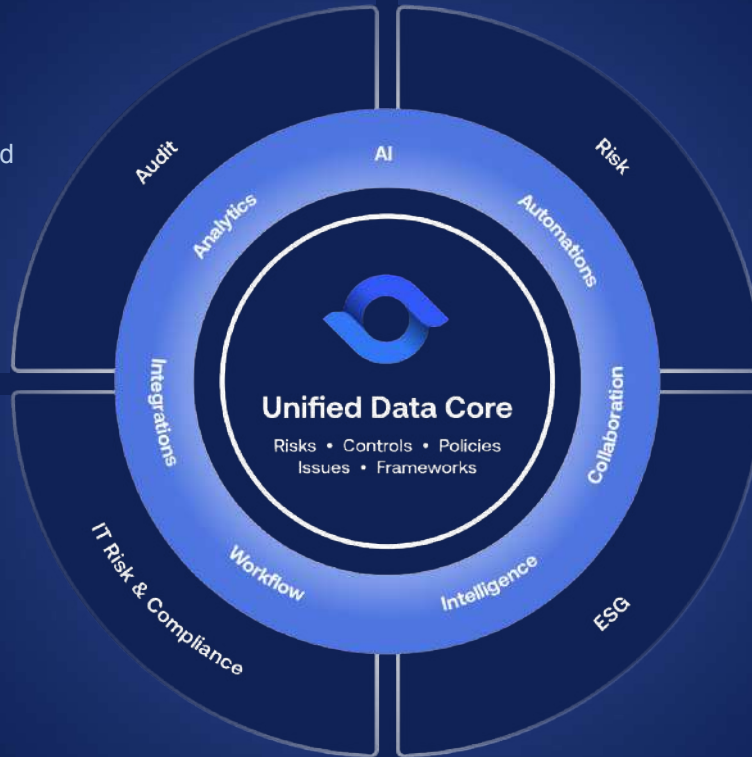
Visualize and address every risk across your organization

- Enterprise Risk Management
- Operational Risk Management

ESG

Streamline your ESG program and ensure audit-ready data

- ESG Program Management
- ESG Controls



Agenda

- IIA Standards Overview
- AuditBoard functionality to support compliance with IIA Standards
- Demo!
- Q&A

Poll Question #1

Where does your company stand in conforming with the Updated IIA Standards?

- A. Haven't Started
- B. In Progress
- C. Almost Done
- D. Finished!
- E. What IIA Standards?

So, What's New?

The Updated IIA Standards impact businesses of all sizes, industries, and geographic regions. They were designed to help internal auditors – and their organizations – respond better to today's complex and rapidly changing business environment. The Global Internal Audit Standards become effective in January 2025, 12 months after their release, though The IIA encourages early adoption.

- *Strengthening governance*
- *Specific guidance to 3rd Line, Cyber*
- *Flexibility*
- *Re-emphasizing previous Standards*





OOTB Audit Form Templates

IIA Standards Gap Assessment

Enables internal audit teams to easily track their conformance and identify gaps

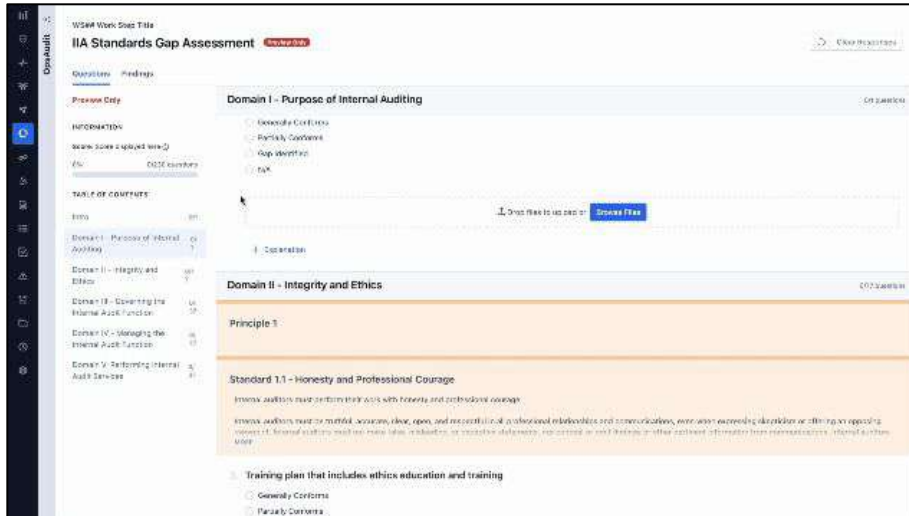


Cyber Audit Self-Assessment

Helps assess conformance with the requirements for cybersecurity audits

- Available within OpsAudit for all tiers at no additional cost!
- Uploaded during implementation for new customers, self-serve via bulk upload for current customers

•  See [HC article](#) for more info!



"I feel like you've got something here that especially for anyone who hasn't already started their assessment for this year to prepare themselves for the implementation date. This could be super helpful."

- **Karen Albert (CAE, Constellium)**

"This is leaps and bounds in front of what anyone else is doing that I've seen, either through Excel templates or anything else."

- **Troy Purvis (Director of IA, Toronto Hydro)**

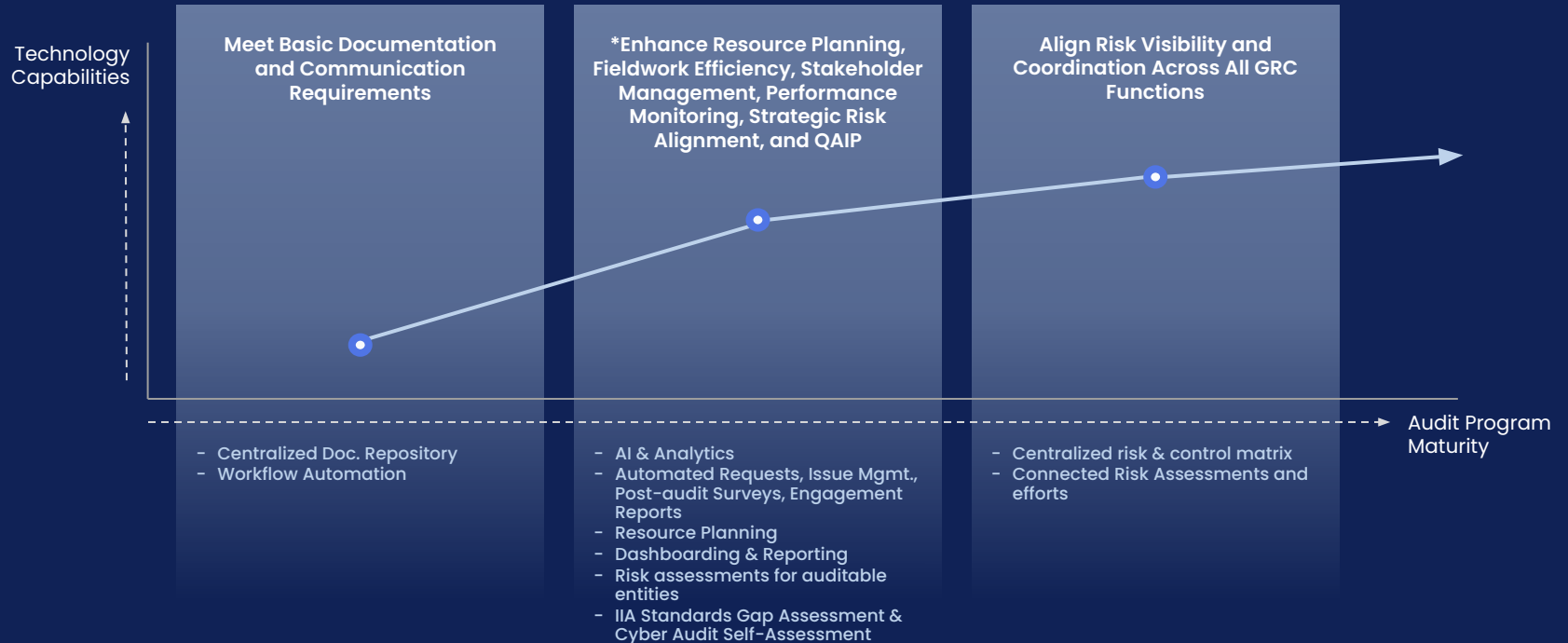
Poll Question #2

Are you familiar with how AuditBoard can support in your conformance efforts with the IIA Standards?

- A. Yes
- B. No
- C. Maybe

Conform with IIA Standards, Transform with AuditBoard.

AuditBoard's solutions span three levels of technological capabilities that help simplify conformance, improve risk posture, and catalyze audit transformation.



*AuditBoard's differentiators

How Can AuditBoard Help?

- IIA Standards Gap Assessment Audit Form
- Cyber Audit Self Assessment Audit Form
- Audit Universe/Auditable Entities (9.4)
- Auditable Entity Risk Assessments (9.4)
- Audit Level Risk Assessments (13.2)
- File & Workpaper Approval (1.3, others)

The screenshot displays the AuditBoard interface for an "IIA Standards Gap Assessment". The page title is "IIA Standards Gap Assessment" with a "New Job" button. The interface is divided into several sections:

- Navigation:** A vertical sidebar on the left contains icons for Home, Dashboard, Reports, and other navigation options.
- Page Header:** "WSP Work Space Title" and "IIA Standards Gap Assessment" with a "Clear Questions" button.
- Section Headers:** "Questions" and "Findings" tabs are visible. Below them, "Previous City" is displayed.
- Information:** A section titled "INFORMATION" includes "Work space assigned to:" and "To: CDD Controls".
- Table of Contents:** A table listing various domains and their counts, such as "Domain I - Purpose of Internal Auditing" (1), "Domain II - Integrity and Ethics" (2), "Domain III - Governing the Internal Audit Function" (14), "Domain IV - Managing the Internal Audit Function" (13), and "Domain V - Performing Internal Audit Services" (8).
- Domain I - Purpose of Internal Auditing:** This section is currently selected and shows a list of questions with radio button options: "Generally Conforms", "Partially Conforms", "Gap identified", and "N/A". A "Drop files to upload or" button and a "Upload File" button are also present.
- Domain II - Integrity and Ethics:** This section is partially visible, showing "Principle 1" and "Standard 1.1 - Honesty and Professional Courage". The standard text reads: "Internal auditors must perform their work with honesty and professional courage. Internal auditors must be candid, accurate, clear, open, and respectful in professional relationships and communications, even when encountering difficulties or offering an opposing viewpoint. Internal auditors must not make false, misleading, or deceptive statements, conclusions or findings in their work. Statements from external parties related to the matter." Below this, a question is listed: "Training plan that includes ethics education and training" with radio button options: "Generally Conforms", "Partially Conforms", and "N/A".

ASSESSMENTS			% COMPLETION	RISK	RISK IN ACTIVE ASSESSEMENTS
Total	Open	Complete			
8	1	7	8	169	1



Let's see the demo

Top Risks

UID	Risk Category	Risk	Risk Owners	Impact	Likelihood	Inherent Risk Level	Residual Risk Level
R004	Financial	Actual versus budget comparisons are not routinely prepared and analyzed.	Landon Matthews, Jay Li	5.00	5.00	High	High
R079	Information	Failure to create and maintain sufficient and current policies and standards to protect the confidentiality, integrity, and availability of data and IT resources (e.g., hardware, devices, data, and software)	Violet Cooper	5.00	5.00	High	High
R043	Financial	Revenue recognition is not in accordance with US GAAP / financial standards.	Violet Cooper	5.00	5.00	High	High
R106	Strategic	Responsibility for the security program has not been defined.	Landon Matthews, Jay Li	5.00	5.00	High	Medium

Q&A

Customer Resources

Education



Support



**Webinar Recording will be available
in the Community** *(sent via Email)*

Connection



Thank you.

Questions?

Email customersuccess@auditboard.com.